

# What Works on Wall Street, Fourth Edition: The Classic Guide to the Best-Performing Investment Strategies of All Time

James O'Shaughnessy

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Recent history has witnessed one of the worst stock market beatings ever. As a result, abysmal returns are being called "the new normal," financial "experts" are ringing the death knell of buy-and-hold, and investors' faith in equities has hit an all-time low. You have two choices. You can abandon the stock market based on what is happening today. Or you can invest today based on what will happen in the future.

Containing all new data, *What Works on Wall Street*, Fourth Edition, is the only investing guide that lets you see today's market in its proper context? as part of the historical ebb and flow of the stock market. And when you see the data, you'll see there is no argument: Stocks work.

Now in its second decade of helping investors succeed with stocks, *What Works on Wall Street* continues to provide the most effective investing strategies, presenting incontrovertible data on what works and what doesn't. Updated with current statistics and brand-new features, *What Works on Wall Street* offers data on almost 90 years of market performance, including:

- Stocks ranked by market capitalization
- Price-to-earnings ratios
- EBITDA to enterprise value
- Price-to-cash flow, -sales, and -book ratios
- Dividend, buyback, and shareholder yields
- One-year earnings-per-share percentage changes

Providing you with unparalleled insights into stock performance going back to 1926, What Works on Wall Street is a refreshingly calming, objective view of a subject that is usually wrapped in drama, hyperbole, and opinions that are plain wrong.

This comprehensive guide provides the objective facts and winning strategies you need; all you have to do is make the decision to ignore the so-called market experts and rely on the long-proven approach that has made What Works on Wall Street an investing classic.



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